FROM WALL STREET

Encouraged by Change in

General Motors Control.

LAST SALES.

(By the Associated Press.)

International Corp.

merican Locomotive imerican Smelting & Ref'g

American Sugar American Sumatra Tobacco American T. & T. American Woolen

Atl., Gulf & W. Indies
Baldwin Locomotive
Baldmore & Ohio
Bethlehem Steel B'
Canadian Pacific
Central Leather
Chandler Motors
Chesapeake & Ohio
Chicago, Mil. and St. Paul
Chicago, R. I. & Pac.
Chino Copper
Colorado Fuel & Iron
Com. Products

Anaconda Copper

Cuba Cane Sugar . . Erio General Electric ... General Motors ...

dissouri Pacific

Riahoma Prod. and Ref.

JEI Alloma Frod. and Ref. Pan-American Petroleum Pennsylvania People's Gas Pittsburgh and West Va. Ray Consolidated Copper Reading

Ray Consolidated Copper Reading Rep. Iron and Steel Royal Dutch, New York Shell Trans. and Trad. Sinclair Consolidated Oil Southern Pacific Southern Rallway

Standard Oil of N. J., p.

tudebaker Corporation

ennessee Copper

exas Company ... exas and Pacific

obacco Producta ...

Coca-Cola Guif States Steel (bid) Senboard Air Line

Sloss, Shef. Steel and Iron

United Fruit 200 Virginia-Carolina Chemical 403

Atl., Gulf & W. Indies

Tuesday, Nov. 23

MEETINGS OF MEMPHIS WOMEN'S ORGANIZATIONS

man's auxiliary of First Presbyterian church, will hold its regular meeting at 2 p.m. Wednesday in the pariors

The Business Woman's circle of the First Presbyterian church will not hold its regular meeting Wednesday. but will meet one week later, Dec. 1.

The Ladies' Loyal league of the Court Avenue Presbyterian church will have a county fair at the church on Wednesday evening at 8 o'clock. A musical program has been ar-ranged by Mrs George Abington. following which refreshments will be

The Marion circle of the King's Daughters will hold a Thanksgiving market beginning at 10 o'clock Wednesds; morning in the home of Mrs Engenc Johnson, 869 Vance avenue. The O. E. S. auxiliary will give a

benefit picture show at the Em-pire theater on Wednesday evening, the proceeds from which will be for the benefit of the Widows' and Or-

The Pauline Levy Sewing circle will meet Wednesday afternoon at 2 o'clock with Mrs. Ike Cohen, 1127 dinna place,

A called meeting of the Memphis Intercollegiate association will be held Wednesda" afternoon at 2:30 o'clock at the Hotel Gayoso, A re-port on the sale of Walter Malone's poem, "Opportunity," will be made. The Stedman circle of the King's

Daughters will meet Wednesday aft-ernoon at 3 o'clock with Mrs. S. W. Moore, 117 North Willett street.

The Current Topics class of the Nineteenth Century club will meet Wednesday morning at 10:30 o'clock. Mrs. Joseph Carev has arranged a splendid program.

The regular meeting of the Woman's auxiliary of the Central Baptist church will be held Wednesday afternoon at 1 o'clock, at the church. The six circles are asked to make a report and all ladies who have been elling calendars are also asked to re-

GRAIN MARKETS

Improved Tone in Wheat Although Very Erratic in Early Trading.

Early Trading.

CHICAGO, Nov. 22—Brisk demand today for cash wheat for export had a bullish effect on the futures market. On the upturn in prices free selling took place and a sharp resction occurred. But ralles quickly ensued and improved financial conditions, including were generally recarded as strength-ening factors. Opening prices which ranged from half to four cents higher, with December 1.6.1 to 18.15, and March 31.57, to 11.59, were followed by backests to well below yesterday a finish and then by substantial fresh gains. Bulesque was believed liquidistion had been completed brought about further advances. The close was nervous. The close was nervous

Wheat— Dec. 1.61 1.69½ 1.58½ 1.68 1.60 March 1.57 1.64½ 1.54½ 1.63½ 1.55 .6514 .67% .6414 .6714 .66% .71% .74 .70% .73% .70% Dec. May Oats-

May 48% 47% 42% 47% 42% 47% 42% 47% Pork—

Jan. 22.00 23.70 21.40 22.50 22.00

Lard—

Jan. 14.25 14.60 14.15 14.60 14.17

May 13.50 14.07 13.50 14.00 13.57

Ribs—

Jan. 11.90 12.60 11.90 12.55 12.05

CHICAGO, Nov. 23.—Wheat—No. 1, hard, \$1.65\cdot \cdot \cdo

Civer seed, \$12.00@20.00.

Pork nominal.

KANSAS (ITY, Nov. 23 — Cash;
Whea — No. 1 hard, \$1.58%1.68; No. 2,
\$1.62@185; No. 1 red, \$1.75%17.77; No. 2,
\$1.72@1.78.

Cors — No. 2 mixed, \$8.25%2; No. 2
white, \$3c; No. 2 yellow, \$4.75%2.

Oate — No. 2 white, \$8c; No. 2 mixed,
\$5c; No. 2 red \$5c.

Rye—\$1.36.

ST. LOUIS, Nov. 22 — Cash. Wheat—No. 1 to No. 2 higher: No. 2 red. \$1.81 \$1.82; No. 3, \$1.78.

Corn—No. 2 to 5 higher: No. 2 yellow. 77c; No. 3, 70@75c; No. 1 white, 75c; No. 5, 87c. Oats—One-fourth to 114 up; No. 1, 481/c; No. 2, 48c.

MONEY.

MONEY.

NEW YORK, Nov. 23. Prime mercantile paper 73/678. Exchange tregular, Sterling 60-day bills, \$3.45%; commercial 60-day bills on banks, \$3.35%; commercial 60-day bills on banks, \$3.35%; command \$2.50%; cables \$3.51. Francs, demand, 6.21; cables, 6.23. Bolglan francs, demand, 6.60; cables, 59.75. Lire, demand, 3.88; cables, 3.90. Marks, demand, 3.88; cables, 1.50. Greece, demand, 2.00. New York exchange on Monireal It 13-16 per cent discount Government bonds firm; rational bonds steady. Time loans steady, 60 days, 90 days, and 6 months 73/618 per cent. Call money steady, ruling rate, 6; bank acceptances, 6%.

DOW-JONES SUMMARY.

NEW YORK, Nov 23 - Railroads in New England shortly will be drived into receivership unless financial relief is accorded, counsel for companies told Dodge Brothers, manufacturers of | Dodge cars reepen plant employing | July | 11.13 | 11.21 | 22.000 | men, after lay-off since last | August | 11.10 | 11.13 | Tuesday to make needed repairs. | Call money touched 4½ per cent shortly after the close yesterday, low-est since Nov 2, 1915, when it dropped | December | 11.25 | 11.29 | 11.50 | 2 per cent. Fair sized offering of time money for

60 days at 7½ per cent late in the day Republicans plan to pass budget bil at short session of congress. House appropriations plan large reductions in expenditures by war and navy depart-ments. ments.

Average price 20 industrials 77.15, up 2.12; 20 rails 79.73, up .27.

HOGS ARE LOWER. CLEVELAND, Nov. 23.—Mixed hors sold at \$10.50 per hundrer pounds at the stock yards here today, the lowest price this year. Today's price is \$1 lower than yesterday's market.

COTTON MARKETS

Market Displays Better Tone Than for Some Time, Although Cables Poor.

Tuesday Afternoon, Nov. 23.

Developments in the speculative department of the cotton market to-day seemed more encouraging than for some time and it resulted in quite a change in feelings as to what is the immediate prospect. Apparently the improvement shown yesterday in the stock market has inspired hope that such will extend to cotton, for it was, accompanied by, or perhaps due to, some casing in the money situation. Cali rates dropped there yesterday to the lowest level in quite a long spell and today the opening rate was 6 per cent, regarded by farseeing observers as presaging some relief to the entire business situation in the early future, although it is hardly probable that it will be very large before the turn of the year.

The change in the cotton market was mot large, yet it was significint, and the fact that advices from the spot department in the belt indicated better inquiry and more evidence of stability there tended to stimulate a more friendly attitude toward values.

Liverpool did some stunts and little explanation came for them. First there was a better opening than due, and prices were firm at a sharp advance. January selling as high as 12.024 compared with previous close of 11.67d. Then came a reaction, which extended until it touched itd, closing slightly better than the bottom. Cables attributed the break to advance in sterling rates, cheape shottom. Cables attributed the break to advance in sterling rates, cheape shottom. The first interest and undoing some distressed strendled for the sterling rates, cheape shottom. It is a string attention of the sterling rates, cheape shottom. It is stored to the sterling rates, cheape shottom? The strendled for the streament of the sterling rates, cheape shottom? The streament of the sterling rates, cheape shottom? The streament of the streament of the sterling rates, cheape should be streament of the streament Developments in the speculative

bottom. Cables attributed the break to advance in sterling rates, cheaper silver and undoing some distressed straddles. Finals were irregular and from 33 points off to 2 up. Spots were marked down 28 points, fully middling to 13.71d, with sales 4.000 bales. Receiots for the day were 55.000 bales, including 50,700 American. Manchester cabled that in cloths offers were too low, while yarns were outet and dull.

Manchester cabled that if fers were too low, while yarns were quiet and dull.

A steady opening was had on this side, but the easiness in cables, which was accompanied by selling on this side for foreign account, sent prices off moderately. March opened at 16.10t, dipped to 15.84c, recovered to 16.04c, and then reacted to 15.70c, which proved bottom. Then came better support, for traders were impressed by the strength shown in stocks and grains, and sellers became more cautious. In the afternoon system of the spot markets and by liberal exports for the day. To date there have been about 126.000 bales exported for the week. Higher rates for foreign exchange also helped inspire hope of better business in the actual. Futures closed 50 to 35 points up, tone steady. Spots were revised middling unchanged at 18c, and sales were 350 bales.

Liverpool is due to come 29 points up. In the local market inquiry was better and advices from the interior were not quite so bad as they have been. For the day sales reported were 1,250 bales, with quotations unchanged, middling at 16.50c.

	Middling			
Tone.	Ret.			Stock
N. Orleans, qt.	8.995			370,612
Galveston, firm.	5,474	16.75		381,961
Mobile, nom	816	16.00	16,00	16,127
Savannah	6.562		16.25	
Charleston	570	610000	16.25	241,314
Wilmington	857		VENEZ	37,454
Wilmington Norfolk	2,855	74774	15,30	
Baltimore, nom.		17.00	17.00	4,071
New Yorki qt	1000	17.30	17,10	22,784
Boston, qt	37	17.10	17,25	13,527
Philadel., qt		4 W E.E.	17.35	5,365
Pacific ports	9 125	10000		

CONSOLIDATED PORT.

Rets. 4 days. 124.802 135.990 70.634
EX. to Gt. Br. 46.293 32.323 38.395
EX. to France 10.322 39.055 14.385
EX. to conft. 66.483 26.765 33.181
EX. Jap. Mex. 3.226 1.000
Total stocks 1.327.851 1.638.434 1.383.619
Total rets. 2.385.531 2.667.095 2.060.798
For expis. 1.538.399 1.727.146 1.245.160

DAILY INTERIOR.

Midding
Tone. Ret. Trdy. Yes. Stock
Memphis. nom. 9.775 16.56 16.50 308.994
St. Louis. sty. 409 16.50 16.50 10.492
Augusta 4.573 15.78 139.033
Houston. sty. 13.519 16.00 16.25 326.085
Little Rock. sty. 2.103 16.50 16.50 49.819
Dailss
Total receipts today 30.479
Samo day last vans. 30.479

good ordinary, 5.93d, ordinary, 4.93d, Sales, 4.000 bales, including 3.800 American

Receipts 55.000 bales, including 50.700 American

Futures closed irregular Nov. 11.26d; Jan. 11.21d, March. 11.20d, May, 11.16d, July, 11.13d, Oct. 11.000

Contracts closed irregular at decline of 22 to advance of 2 points

Today Prev.

Today Prev.

1.0UISVILLE Ky. Nov. 23.-Cartle—Receipts 200 slow. Heavy strors, 39.00 Receipts 200 slow. Heavy strors, 39.00 Receipts 200 slow. Heavy strors, 39.00 Stockers, 33.500; 50.000 slowers, 33.500; 50.000 points, 35.000 points, 35.00 down. Sheep.-Receipts 1.600; \$1.25 tower. 1.20 points.

Today Prev.

Today Prev.

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NEW ORLEANS COTTON.

NEW ORLEANS, Nov. 23.—Poor ca-hies and reports of easier spots in some sections of the belt caused a drop of 19 to 20 points in the early trading in enton today, but the effect of an easier money situation was seen in the re-sctions which quickly followed the first downward movement. At the end of the first half hour of business the more active months were 2 to 15 points high-er than the close of yesterday. Janu-ary traded down to 15.22c and rose to 15.45c.

Total sale 20,400, tone strong. the stock varies here today, the lowest price is get price this year. Today's price is lower than yesterday's market.

LEAD IS REDUCED.

MEW YORK, Nov. 23.—The American Defining and Refining company today to the superal control of the price of lead from 6% to specific a pound.

Selling that was attributed to English operalogs checked the upward move decline. Offerings increased on talk of further specified to the price of lead from 6% to specified at under the close of yes reaching new low sevels for the sear reaching new low sevels for the search low search new decline.

Selling that was attributed to English operators market.

Total sale 20,400, tone strong.

changed to advance of points; ordinary 6.26c; good ordinary, 8c; low middling 11c; middling, 18c; good middling, 18.25 Sales on the spot 556; to arrive none

Stocks Buoyant at Opening,

NEW YORK COTTON

MISCELLANEOUS

KANSAS CITY, Mo., Nov. 23.—Eggs and butter unchanged. Poultry, springs, 21c; turkeys, 32c. Potatoes, \$2.0062.50.

CHICAGO, Nov. 23.—Butter lower: reamery, 388f56½c. Eggs unchanged. Receipts, 2,507 cases.
Poultry, alive, higher; springs, 23½c; turkeys, 40c. NEW YORK, Nov. 23.—Bar silver, do-mestic, 294c; foreign, 73%c; Mexican dollars, 564c.

General Motors
Geodrich Co.
Great Northern pfd.
Great Northern Ore Ctfa.
Illinois Central
Inspiration Copper
Int. Mer. Marine pfd.
International Paper
Kennecott Copper
Louisvilla & Nashville (bid)
Maxwell Motors
Mexican Petroleum
Miami Copper LONDON, Nov. 23—Bar silver, 47% pence per ounce. Money 5% per cent. Discount rates: Short bills, 6 13-160 6% per cent. Three months' bills, 6% per cent. 6 11-16 per cent. Middle States Oil . Midvale Steel ... ST. LOUIS, Nov. 23-Poultry, springs,

Eggs, 70c. Butter, creamery, 58c. NEW YORK, Nov. 23.—Butter une settled; firsts, 496352.
Eggs steady; firsts, 76681c.
Cheese steady; average run, 241262.

NEW YORK, Nov. 23.—Closing prices:
Today. Prev.
Today. Prev.
January. 6.49@6.50 6.62@6.63
March. 6.96@6.97 7.11@7.12
May. 7.24@7.25 7.51@7.52
July. 7.66@7.98 7.83@7.82
September. 7.85@7.87 8.03 8.04
Docember. 6.26@6.28 6.28@6.39 LIVE STOOK MARKET. CHICAGO, Nov. 23.—Cattle—Receipts, 16,000; desirable heef storm unevenly higher; others strong; two loads year-lings fed 11 months, \$17.5; bulk native steers, \$9.00@15.00; bulk westerns, \$7.25; canners, \$3.25(63.75; bulk and stock cattle steady; year calves mostly 25c tle steady; veni calves mostly 25c lower; best, \$14.00@14.25 to packers.
Hogs-Receipts, 38.000; active; mostly
\$1.00 lower. Top, one lond, \$10.50; practical top, \$10.25; buffs, \$9.75@10.10; pigs mostly 75c to \$1.00 lower; pigs, \$10.00
@10.50.
Sheep. Receipts, 18.000; fat classes BOND CLOSE.

NEW YORK, Nov 22.—Liberty bonds closed: 3½s, 92.70; first 4s, 87.50; sec-ond 4s, 86.40; first 4½s, 87.50; second 4½s, 87.16; third 4½s, 98.28; fourth 4½s, 87.80; Victory 3½s, 87.30; Victory 4½, 87.80; Victory 3½s, 87.30; Victory 4½, ©10.50. Sheep—Receipts, 18,000; fat classes opening about steady. Top native and fed westerns lower; early top, \$10.75; bulk natives, \$10.00010.75; fat ewes, \$4.50; bulk native ewes, \$4.0004.25. LOW WREAT PRICES.

TOPEKA Kas., Nov. 25.—Local grain dealers today were offering \$1.35 a bushel for No. 1 wheat and 40 cents a bushel for corn. These prices are said to be the lowest reached here since

"IT WAS LIKE THIS, JUDGE-"

Out of the police docket of about 125 cases Monday only four proved to be state cases. The majority of defendants were vagrants, and most of them landed in the county workhouse. Quite a few drunks were in evidence, and some other minor cases made up the docket, including minor traffic ordinance violations.

James Gillmore, negro, charged

James Gillmore, negro, charged with being a vagrant, told Judge Barker Monday that he sells coal for a living. The arresting officer testified that James had been shooting caps, but Jim insisted that he was shooting marbles, and nothing else. He was dismissed on his promise to leave town at once.

Eddie McCauley, negro, sharged

Eddie McCauley, negro, sharged with buying and receiving stolen property, told the judge in city court Monday that he had bought the bi-cycle in the case more than six menths before the wheel the prose-cutor identified had been stolen. His employer substantiated this, and Mc-Cauley was dismissed.

Cauley was dismissed.

Ethel Stackhouse, negro woman, charged with malicious cutting on the person of Fred Kelly, was bound to the state Monday. An additional charge of shooting with intent to kill was dismissed.

Walter Moseley, negro, charged with forgery was bound to the grand lary in the city court Monday on his plea of not guilty. It was alleged by Capt. O'Haver, of the O'Haver de-testive agency, that Moselcy had passed a worthless check on the Sol-yent Savines bank. The vent Savines bank. The shown in evidence was for \$20.

lvy Rose, alias "Hinkydink," negro. NEW YORK, Nov. 21 Closing prices: Today Dray January 94419946 8.2808.00 the result of the satisfaction of the court that he sells bolled shrimp for a living gleaning \$15 a week in this way for just four hours work a day. day.

PARIS. Nov. 23.—The Greek government has agreed to receive and care for 30,000 Crimean refugees, according to an Athens dispatch to the Greek legation here.

New York —Talk on floor is that the New Haven sold this morning is 50,000 shares bought by a United (Sates realty building firm for one of the Durant crowd 15 points higher.—Morse to S.

ROUND THE TICKER

Cotton.

New York wires: Market has good tone on improved stock market and be-cause of short covering. Big Southern mill mea, like Calloway and Cannon, are bullish on the market.—Shepard & Gluck

Gluck.

New Orleans.—New York makes much comment on the easier money market, which some bankers say is due to the fact that the height of the crop movement of the country has been passed and that money is now returning to New York. Rumors of easier spots are coming from the Atlantics and they are increasing the effect of poor cables.—Shepard & Gluck.

New Orleans.—New York reports a dull and weak market for estion goods. Wall stress reports are more cheerful, however, and call money at 5 per cent is looked upon as the most encouraging development in months.—Shepard & Gluck. NEW YORK, Nov. 23. Stock were NEW YORK. Nov. 23.—Stocks were buoyant at the very active opening of today's session, recording further substantial railles from their recept protracted reversal. General Motors was the outstanding feature on announcement that control had been acquired by Morgan-Dupont interests. Ablock of 15,000 shares sold at 16½ to 17½ against vesterday's final price of 15%. Crucible Steel made an initial advance of 3% and gains of one to four posits accompanied the early buying of American and Baldwin Locomotives, Bethlehem Steel. General Electric, Chandler. Studebaker, Stremberg, Pierce-Arrow, U. S. Rubber, American Smelting, Houston Off, Atlantic Gulf and Retail Stores, Rails were overshadowed by the demand for industrials and specialties but their tone also was strong.

New Orleans.—Cooper & Griffin esti-mates crop at 12,435,000 bales, ex-dustive of linters.

trials and specialties but their tone also was strong.

Low-priced rails became increasingly reactionary during the midsession, New Haven and St. Paul extending their losses. Reading and Atchison also were driven back and declines among shippings, oils and specialities including food and tobacco shares, ranged from one to three and a half points.

The closing was heavy; sales approximated 1,150,000 shares. Waco, Tex.—Business very dull. Lit-tle better feeling all around. Great many hope—if they do not feel—that worst is over. Trading small. Mon-day's receipts always light.—Beer. day's receipts always light.—Beer.

New York.—The cotton export trade is not making any urgent demand upon vessel owners. One of the reasons advanced for the slow movement for cotton to Europe is that Southern dealers refuse to dispose of the staple at ruling prices, most of them cherishing the idea that the market will again rise to a point where satisfactory profit may be realized. The representative pf a big cotton goods house, returning from a Western trip, believes the best cure for the present demoralized and stagnant textile market is the withdrawal by New York selling agents of all quotations and offerings.—Journal of Commerce.

New York.—The worst of the credit

of Commerce.

New York.—The worst of the credit strain is over. Its effect will continue, but it is a time, not for pessimism but for conservative thought and action.

and action.

New York.—The huge pool which German, British and French merchants have been proposing as a means of enabling them to patronize American markets more liberally will probably be formed as the fruit of a meeting to be held in Chicago on Dec. 10-11 under the auspices of the American Bankers association. The prospective pool will be a \$100,000,000 corporation, the credit resources of which would be \$1,000,000,000 as it is pointed out owing to the laws which would permit issuance of debentures against securities to the amount of ten times its capital. Sentiment reactionary and hopeful of better markets.—Beer to McFail?

New Orleans.—While technical con-

New Orleans.-While technical con New Orients.—While technical condition suggests possible reaction upward stability of market depends now largely on Eastern spot advices, athough general financial outlook showing improvement. Continue our advice caution when selling.—Newburger & Co. to Turner & Reid.

Co. to Turner & Reid.

New York.—European straddles buying here reselling Liverpool, closing
losing transactions; sentiment here less
bearish on idea this demand will offset hedge selling. Spinners not buying
here.—Hubbard to Reese. New Orleans, La.—Tomorrow is first December notice day in both American markets. No large tenders are expected and both markets have certified stocks of only about 6,000 bales.—Shepard & Gluck.

New Orleans, La.—Liverpool cables the market broke under liquidation, distressed straddles and the advance in sterling exchange. Dallas, Tex., wires: "Understand spot ituation immediate vicinity Dallas im-

New Orleans, La.—Pavor buying on dips likely to improve after Liverpool closes. New York wires: "Liverpool selling here."—Beer to McFall.

Liverpool cables: 'Distressed liqui-dation of straddles on the advance in sterling causing weakness. New Orleans.-Think market a purchase around present level big short interest here and New York.—Wells New Orleans.—Houston wires that the spot market there is stronger. Augusta wires a better feeling, spots stronger. Exports today are large, Galveston and Houston cleared 43.616 bales. This day

last year exports from all amounted to 38,576 bales.—S. & G. New Orleans.—Market seems to be encountering further scattered liquidation Decemer in advance of first notice day Wednesday. General opposition is that there is little likelihood tenders owing comparatively small cer-tificated stocks here and New York.— F. & B. to W. & G.

Grain.

Australia will have 100,000,000 busnels of high-grade wheat to export from this season's crop.—Weismann to Mc-Fall.

Chicago.—Corn has not a friend left. The market has been hardening while other grains were weak. The buying for past 2 days has been good. I don't want sell corn short that means 45 cents on the farm. I look for traders market which should be bought on weak spots as it takes time for sentiment to change.—O'Brien to McFall. Chicago stock of wheat in public elevators in Chicago were reduced 47,000 bushels last week and are 40,000 Stocks of contract corn are 512,000 bushels and of oats 2,587,000. Corn decreased 167,000 bushels and oats 551,000 bushels for week.

Broomhall says the Argentine whear harvesting will very soon be in full swing and it is hoped that the weather will not interfere with the farmers. who are looking forward to an abundant

Chicago.—It is estimated that 1,000,000 bushels wheat are headed toward Chicago from other markets, also some type for delivery on December contracts. Suggest that new business be placed in the March option.—Babcock to Clark

New York.—Export demands slow; yesterday's wheat sales 1,250,000. Chicago.—Canadian wheat is about 5 cents per bushel too high for milling purposes, as compared with the price of domestic grain.

Chicago.—Shorts covered in wheat.
There is a better feeling in corn. Provisions weak on the drop of 75 cents in
Western hogs, and fresh pork is off 2
to 5 cents per pound. Wild to Shepard &
Gluck

Chicago—Grains opened higher in sympathy with sterling, strong stocks, but with hogs \$1.00 lower and 45 cars of wheat at Chicago and weak Liverpool corn the advance was quickly checked.—Cromwell to Shepard & Gluck. New York wires: Argentine suspends all restrictions on exports.

Chicago.—Julius Barnes here today says: Thinks the worst of the liquida-tion is over. Kansas City wires all mills and other cash buyers after wheat, and only peor stuff available. New York.—Fedgral Sugar Refining company has reduced price of refined sugar to 8% a pourd.

Stock.

New York.—The break in call money rates to 4½ per cent after the close of the market yesterday is expected to attenuiate short covering further. It reems rafe to conclude that urgent important liquidation pending is over for the present and the technical position is such as to make prices more responsive to good than to bad news.—Financial News.

New York—Gossip is busy with nu-

New York.—Gossip is busy with numerous transactions similar to the one of General Motors. The acquisition of a large number of shares by a powerful combination such as Du Pont and Morgan must of necessity be very helpful to the stock market, but it might be well not to attach too much importance to it at this time, because the ownership of General Motors was not the cause of the declining stock market and a change in ownership will not change the present character, which is distressing and being daily aggravated by numerous additions to the commercial casualty list.—Ettelson to Clark & Co.

New York.—An enormous trade this New York.-Gossip is busy with nu-

New York.—An enormous trade this morning, especially in Texas Oil and General Motors. Everybody wants stocks this morning, but there is not much for sale.—Delaney to Clark & Co.

New York.—New Haven deficit in-creased \$9,000,000 in September quarter. —Dow. Jones & Co.

MEMPHIS MARKETS

Produce.

Eggs—Selects, 72@75c; storage, 60c.
Butter—Fresh creamery Journal prints, 58@55c; country butter, 20@35c.
Cheese—Cream prints, 22@30c, Paultry—Ducks, 27@30c; u-ns, slive, 23@35c; dressed, 28@30c; oocks, allve, 15@15c; broilers, 35@40c; large stags, 25@25c; turkeys, 35@40c; dressed, 42@45c.
Rabbits—Dozen, \$2.50@4.00. Grain and Feedstuffs.

(Merchants' Exchange Quotations.) Oats-White, dray lots, 69c; mixed Chops-Per ton, less than car lots. \$44.00.
Corn—Sacked, in drayload lots, No. 2 white, \$1.12; No. 2 mixed, \$1.11.
Mill Feeds—Drayload lots, ton: bran, \$40.00; shorts, \$47.00.
Hay—Timothy, less than carlots, No. 1, \$37.00; No. 2, \$34.00; alfalfa, choice, \$38.00; No. 2, \$37.00.

Groceries.

Groceries.

Flour—Barrel, 24-pound mecks, \$12.00

913.00; self-rising, \$12.00@13.00.

Meal—Cream, 100-lb., macks, \$2.55; 50-lb.) sacks, \$2.65; 25-lb. sacks, \$2.75; 10-lb. sacks, \$2.90.

Coftee—Roasted, bulk, per pound, ordinary, 14@15c; medium, 18@21c; highest grade, 32@40c.

Sugar—Standern best granulated cane, domestic, 94@10c.

Rice—Best head, 64@74c.

Canned Goods—Tomatoes, dozen, No. 2, 95c; No. 3, \$1.35; corn, No. 2, \$1,20@1.80; hominay, No. 3, \$1.25; kraut, No. 3, \$1.45; peas, \$1.40@1.60.

Cottonseed Products. (Merchants' Exchange Quotations.) Crude oil basis folio f. o. b. mills. 6c. meal. 7 per cent. ton. \$31.00 ∰ 32.00, nominal; hulls, loose, \$7.00. Vegetables.

Beans-Navy, per lb., 61/2c; Lima, per Potatoes—Cwt., all varieties. \$2.75@ Fotatoes—Cwt., all varieties. \$2.75@ 3.06.
Onions—Sacked. 100 lbs.. \$2.00@2.50.
Cabbage—Crate. \$1.25@1.75.
Celery—Michigan, bunch. 60@75c; Calfornia, \$1.35@1.50.
Peppers—Basket, 60@75c.
Paranips—Bushel, \$2.25.
Cauliflower—Crate, \$2.75@2.00.
Squash—Pound, 15c.
Cucumbers—60c@\$1.00.
Lettuce—Crate. \$2.25.
Snaps—Hamper, \$5.00@6.00.
Tomatoes—California lugs, \$2.00@3.50.

Hides and Furs.

Hides—No. 1. green, salted, 7@8c; partl yeured, 6@7c; green, 5@6c; danged culls, half price; dry flint, 12@14c; dry salted, 11@12c; No. 2 grades, 1c lower.

No. 1 horse hides, \$4.00@4.25; No. 2 horse bides, \$2.00@3.25; glues and ponies \$1.50@2.00. \$1.50 \(2.00 \).

Sheepskins, 10 \(6.50 \); shearings, 5 \(6.50 \); gost skins, 10 \(6.50 \); dry culls, half price. price. Wool-Grease, hard burry, 10@15c; slightly burry, 12@15c; clear, 15@20c; tub washed, 25@35c; burry washed, 15@50c. Tallow, 5@8c; beeswax, 28@29c; ginseng, \$10.00@11.99; Golden Seal, \$4.50@4.75.

Fruits. Lemons-Box, \$4.00@5.00.

Lemons—Box. \$4.00@5.00.
Apples—Box. Delicious. \$5.00@5.25; other varieties. \$3.50@@4.50; barrels. York \$4.50@6.50; Ganos. \$4.50@5.50; Winesaps. \$7.25@8.00.
Dried Fruit—Evaporated apples. 11@13%c; peaches. \$6%@20c; prunes. 1b., 12%@27c; apricots. nominal. Grapefruit—Box. \$4.75@5.00.
Oranges—Florida, box. \$4.75@5.25.
Pineapples—Cuban. crate. \$6.00@6.50.
Grapes—Emperors. crate. \$3.50; Malagas. keg. \$9.00@11.00; Tokays. crate. \$3.25@3.50.
Cocours—Each. \$2.55c.

\$3.25@8.50.
Cocentrs Each, 8@5c.
Cranberries Pound, less than barrels.
16@18c.
Pears Western, box. \$5.50.
Nuts Pound, Brazils, 30c; walnuts.
24@30c; almonds, 24@25c, pecans, 20@30c; mixed, 25c.

Provisions.

Dry Salt Meats—Regular, 18@184c; extras, 18c. extras, 18c.
Sugar-Cured Meats—Standard hams,
30@31c: breakfast bacon. 44@45c; secords. 33@34c. Lard—Pure hog lard, 21@21%c; best compound, ib., 14@14%c.

CONDENSED STATEMENT OF CON-

Commercial Trust & Savings Bank

Memphis, Tennessee. At Close of Business, November 15, 1920.

RESOURCES

Cash and due from banks. 1,562,525.44 \$9,020,025.68

LIABILITIES. Capital stock \$ 600,000.0 Surplus Undivided profits 25,895.97

Undivided profits
Reserved for taxes
Interest collected but not
earned
Bills payable, secured by
Liberty loan bonds
Other bills payable
Notes rediscounted
Acceptances executed for 65,251.60 537,500.00 1,691,020.37 \$9,020,025.68

STATEMENT OF THE CONDITION State Savings Bank

Located at Memphis, Tennessee, at the Close of Business November 15, 1920.

RESOURCES. Total\$1,231,900.75 LIABILITIES. Capital stock
pald in \$ 50,000.00
Sury his fund ... 50,000.00
Undivided profits, less expenses and
faxes paid ... 24,485.64

- \$ 124,455.64 Individual de-posits subject to check ...\$294,227.37 Inpaid dlyidends 289.00 Individual Total demand deposits \$204,626.27 Savings deposits 807,020.96 Time certificates of deposit 78,875.00 Total deposits 1,090.522.23

State of Tennessee, County of Shelby:

I. J. V. Montedonico, cashier of the
above-named bank, do solemnly swear
that the above statement is true, and
gives the actual condition of said bank
as shown by the books on file in said
bank J. V. MONTEDONICO, Cashler, Subscribed and sworn to before me this 23d day of November, 1929, W. C. ELY, Notary Public.

Interest

Correct—Attest:
LEE BACIGALUPO, Director.
P. H. PHELAN, JR. Director.
J. E. DEAN, Director.

United States Weather.

MEMPHIS.

Read News Scimitar Wants.

Statement of the Condition of

THE MANHATTAN SAVINGS BANK & TRUST CO.

Located at Memphis, Tenn.

At the Close of Business Nov. 15, 1920. RESOURCES. Loans and discounts.....\$3,101,091.98 Overdrafts 7,343.44 330,424.58 J. S. Liberty bonds and U. S. Liberty bonds and
Victory notes
Actual cash on
hand \$67,206.67
Due from banks
and bankers
(on demand) 328,715,18—
(Checks and cash items...
Cash items in transit...
Other resources:
War Thrift stamps...
Revenue stamps

LIABILITIES. 88,849.17

313,849,17 Individual deposits sub-i e c t t o check 700,030.92

Total de-mand de-posits ...,\$ 700,030.92 Savings deposits ... 2,479,638.33 / cates of de-posit 447.385.44 3,627.049.59 Partial payments U. S. Liberty bonds 2,317.00 Contingent fund 16.528.44 Reserve for taxes 5,806.45 Fund for interest, 35,166.93 Total\$4,000,717.68

State of Tennessee, County of Shelby:
I, Frank T. Cochran, cushier of the
above-named bank, do solemnly swear
that the above statement is true, and
gives the actual condition of said
bank, as shown by the books on file
in said bank.
FRANK T. COCHRAN, Cashler.

Subscribed and sworn to before me this 22d day of November, 1929, (Seal) WADTER C. M'DANIEL, Notary Public (My commission expires April 23, 1924.) Correct—Attest:
I. SAMELSON, Director.
R. PRINKLEY SNOWDEN, Director.
FRANK F. HILL, Director.

Total demand dospits\$1,903,516.25 Savings de-1,938,217,22 posits 1,828,217.22 Time certifi-cates of de-posit 850,787.82

State of Tennessee. County of Shelby I, O. H. Hurt, cashier of the above-named bank, do solemnly swear that the above statement is true, and give the actual condition of said bank as shown by the books on file in said bank

COTTON FACTORS

Tunica Cotton Co. COTTON FACTORS

78 Union Ave. 78 Union Ave. Memphi
W. R. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec. Tres.

T. FARGASON CO.

115 S. FRONT ST.

Insurance Rate 26c

EQUIPPED TO MOVE ANYTHING

Standard Corporations

Municipal TENNESSEE Liberty and Victory Railroad

One to Five Years, Yielding 8 Per Cent We Will Appreciate Your investment Inquiries
Memphis Office, Tenth Floor Central Bank Bidg. Main 6168



Another Sleepless Night?

It's been a busy and fretful day. Brain fagged, nerves frayed and body exhausted—conscious that tomorrow is fraught with new trials and tribulations, he realizes the imperative need of a refreshing bed lest he rell and toss throughout the night.

Do you experience the horryrs of nightmare and insomnia?

Are you troubled with wakeful, restless nights? Do you get
up in the morning feeling more tired that when you want to
bed, because your rest is so disturbed and broken? Then, ury



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TONIC

trin, keen for the day a scuvice; for appetite unequaled since you were a bull of the control of

LYKO MEDICINE CO.

Thus far this week 7,839,708 Same time in 1919 . Same time in 1918 .

BANK CLEARINGS.

\$ 7,479,304

STATEMENT OF THE CONDITION

North Memphis

Savings Bank Located at Memphis, Tennessee, at the Close of Business Nov. 15, 1920.

RESOURCES. Loans and discounts.....\$3,451,839,60 Overdrafts 6,428.

Bonds and stocks and warrants
Banking house, furniture
and fixtures
Other real estate. 272,500,
Other securities
a d bankers
bouse from banks
a d bankers
ton demand). 436,827.06
Exchanges for
clearing 88,725.28
bouse 88,725.28
Checks and cash items 2,443.7
Cash items in transit. 2,450.4
Other securities 78,800
U. S. Liberty bonds 58,800.00
Total 85,632.245.3

LIABILITIES.

Capital stock
paid in ... \$ 150,000.00
Surplus fund. 100,000.00
U ndivided
profits, leas
e x pen ses
and taxes
paid 71,224.06

\$ 321,224.00 Individual deposits subjectto
jectto
check \$1,880,887.19

Due to bankes
and bankers
on demand. 11,113.57
Cashiers
checks \$2,920.94
Certified
checks 6,694.55 Individual de-Liberty bond deposits Total\$4,000,717.68 1,950.00

bank.

O. H. HURT, Cashier.

Subscribed and sworn to before me
this 23d day of November. 1920.

E. F. LONGINOTTI,

My commission expires May 3, 1923.

Correct—Attest:

H. T. BRUCE, Director.

J. ROSE, Director.

J. J. TANNER, Director.

W. A. Gage & Co. 7th Floor Falls Building, Memphis, Tenn.

COTTON FACTORS MEMPHIS, TENN.

PATTERSON TRANSFER COMPANY Largest Fireproof Warehouse in the South

I. B. TIGRETT & COMPANY

INVESTMENT BANKERS

Industrial GOLD NOTES



night's rest. Yet, he hesitates and dreads to go to

The Great General Tonic

The hour of bed-fime will soon lose its terrors and you will begin to seek your couch with pleasurable anticipation of a night free from disturbances. "LYKO" will bless you with sweet, sound and peaceful slumber and bring you down to the breakfast table in the morning in good opirits and in fighting true, keen for the day's activities; rested and refreshed in body and mind, and with an appetite unequaled since you were a boy.

"LYKO" is a splendid see.

